

Message Text

CONFIDENTIAL

PAGE 01 BEIRUT 15385 271402Z

50

ACTION NEA-06

INFO OCT-01 SS-14 ISO-00 TRSE-00 EB-03 NSC-05 NSCE-00 SP-02

EUR-08 RSC-01 INR-07 CIAE-00 /047 W

----- 046244

R 271250Z DEC 74

FM AMEMBASSY BEIRUT

TO SECSTATE WASHDC 2038

INFO AMEMBASSY ABU DHABI

AMEMBASSY BONN

AMEMBASSY JIDDA

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY MANAMA

AMEMBASSY DAMASCUS

C O N F I D E N T I A L BEIRUT 15385

LIMDIS

DEPT PASS TREASURY

E.O. 11652: GDS

TAGS: EFIN, US, UK, SA, TC, PINR

SUBJECT: INVESTMENT: RECENT ARAB INVESTORS NAMED

(U) SUMMARY: BEIRUT WEEKLY REPORTEDLY HAS IDENTIFIED THREE RECENT ARAB PURCHASERS OF SIZEABLE AMERICAN AND UK STOCK/PROPERTY INTERESTS A GAITH FAROUN (OCCIDENTAL OIL STOCK), MAHDI AL TAJER (RICHARD COSTAIN) AND ABU DHABI GOVERNMENT (LONDON'S PARK TOWER HOTEL). END SUMMARY

1. (U) ACCORDING DEC 27 BEIRUT STAR, SIX-MONTH-OLD BEIRUT WEEKLY MEMO-MIDDLE EAST MONEY IN DEC 28 ISSUE (NOT YET RECEIVED AT EMBASSY) IDENTIFIES ARABS INVOLVED IN RECENT LARGE AMERICAN AND BRITISH STOCK OR PROPERTY TRANSACTIONS AS BELOW.

2. (U) OCCIDENTAL PETROLEUM: SAUDI BUSINESSMAN WHO, CONFIDENTIAL

CONFIDENTIAL

PAGE 02 BEIRUT 15385 271402Z

ACCORDING ARMAND HAMMER TESTIMONY THIS MONTH BEFORE

SENATE SUBCOMMITTEE BOUGHT MORE THAN ONE MILLION SHARES OXY STOCK FOR MORE THAN \$9 MILION, IS GEITH FAROUN, DESCRIBED AS OXY REPRESENTATIVE IN SAUDI ARABI.

3. (U) RICHARD COSTAIN, BRITISH CONSTRUCTION GROUP: ARAB WHO BOUGHT 20.7 PER CENT SHARE WAS MAHDI AL TAJER, UNITED ARAB EMIRATES AMBASSADOR TO LONDON AND PARIS.

4. (U) LONDON'S PARK TOWER HOTEL: .MAJORITY HOLDING BOUGHT BY ABU DHABI GOVERNMENT.

5. (U) COSTAIN AND PARK TOWER HOTEL TRANSACTIONS MENTIONED IN USEFUL PETRODOLLAR ARTICLES DEC 23 LONDON FINANCIAL TIMES, WHICH PUT COSTAIN TRANSACTION AT 4.17 MILLION POUNDS STERLING AND SAY GROUP ARAB INVESTORS BOUGHT INTO SEVERAL DIFFERENT COSTAIN HOLDINGS. ARAB STAKE IN EACH APPARENTLY LESS THAN 10 PER CENT (LIKE MOST RECENT ARAB PURCHASES ONE ARTICLE SAYS) AND THEREFORE DID NOT REQUIRE UK GOVERNMENT APPROVAL. IMPLICATION IS THAT MAJORITY PURCHASE PARK TOWER HAD GOVERNMENT APPROVAL.

6. (CONFIDENTIAL/LIMDIS) MAHDI AL TAJER BIOGRAPHIC NOTES: ORIGINALLY A BAHREIN CUSTOMS CLERK TAJER YEARS AGO MOVED TO DUBAI TO REORGANIZE CUSTOMS SERVICE AND MAY NOW HOLD DUBAI CITIZENSHIP. IN ADDITION HIS DIPLOMATIC POSTS HE IS FINANCIAL ADVISOR TO RULER OF DUBAI. HE WAS ALSO INTERMEDIARY IN ABU DHABI FINANCING OTLYECENT SYRIAN PURCHASE OF FIVE BOEINGS. HE OWNS TAJER BUILDING IN BEIRUT AND IS ALSO ACTUAL BUT CONCEALED OWNER OF AMERICAN LIFE INSURANCE BUILDING NEAR BEIRUT AIRPORT. HE IS NOW A PROPONENT OF A NATIONAL AIRLINE FOR UNITED ARAB EMIRATES.
GODLEY

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PERSONNEL, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 DEC 1974
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BEIRUT15385
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740375-0946
From: BEIRUT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974129/aaaaahcj.tel
Line Count: 96
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: LIMDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: LIMDIS
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 07 MAY 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 MAY 2002 by boyleja>; APPROVED <26 FEB 2003 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INVESTMENT: RECENT ARAB INVESTORS NAMED (U) SUMMARY: BEIRUT WEEKLY REPORTEDLY HAS IDENTIFIED
TAGS: EFIN, PINR, US, UK, SA, TC, XF
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005